

Historic Timeline

of ERIE FEDERAL CREDIT UNION

When our founders signed the charter application on June 10, 1936, they probably could not have imagined the growth the Credit Union would experience over the next 90 years. Erie FCU has now become the largest Credit Union in Northwestern Pennsylvania.

1934

President Franklin Delano Roosevelt signs the Federal Credit Union Act into law



1936: Ten Teachers and a Dream...

On June 9, 1936, a group of ten educators met at the Ford Hotel to discuss the possibility of forming Erie School Employees Federal Credit Union. The Credit Union began with 46 members, \$241 in deposits and one loan for \$50. The credit union's first official headquarters was a humble room on the second floor of the Public Library located at 27 South Park Row, shared with the Erie School District.



1937

The Credit Union doubled to 94 members with its first Annual Meeting (June 25, 1937) at Erie Technical High School (now Erie High School).

1956

The Credit Union had \$138,000 in assets and 522 members. During this timeframe, the Annual Meeting grew so large it eventually was moved to the East Erie Turners where both floors were filled.



1970

Congress creates the **National Credit Union Administration** as an independent agency to charter and supervise federal credit unions. The National Credit Union Share Insurance Fund is also formed.

1969: Welcome Norb!

In January 1969, a math teacher from Roosevelt School, Norb Kaczmarek, was hired as office manager. At this point, the Credit Union had grown to over \$237,000 in assets and close to 700 members. In 1986, Norb officially became Erie FCU's first CEO.

1973

The East 38th Street office was officially opened. The Credit Union was growing quickly with assets now over \$1,490,000 and 1,172 members.

1980

In 1980, the Credit Union started offering checking accounts, IRAs, ATM access and student loans. The Credit Union had over \$9 million in assets and 3,169 members.



1982

The Credit Union experienced its first merger with Halle FCU and began bringing in Select Employer Groups (SEG's).

1986

The Credit Union celebrated a half century of service.



1990

The Credit Union entered the "computer age" with the purchase of its first PC, the IBM Personal System/1.



1999

The Credit Union built its first office from the ground up which became its third branch (Bayfront). By the end of the 90's, the Credit Union had 45 employees and over 130 SEG's.

1995

A third addition to the East 38th Street office was completed including our first three drive thru lanes. Assets are now over \$110 million and membership was over 13,000.

1998

Via a merger with Smith Erie, the Credit Union acquired its second office (Buffalo Road).



2003: The Charter Expands

In May 2003, the Credit Union was granted a Community Charter to serve all of Erie County.

In October 2003, the Credit Union merged with the County of Erie and Hamermill FCU's –

These mergers provided the fourth office, State Street and its fifth office, Hamermill on East Lake Road.

A New Name

In September 2003, the Credit Union changes its name to Erie Federal Credit Union.



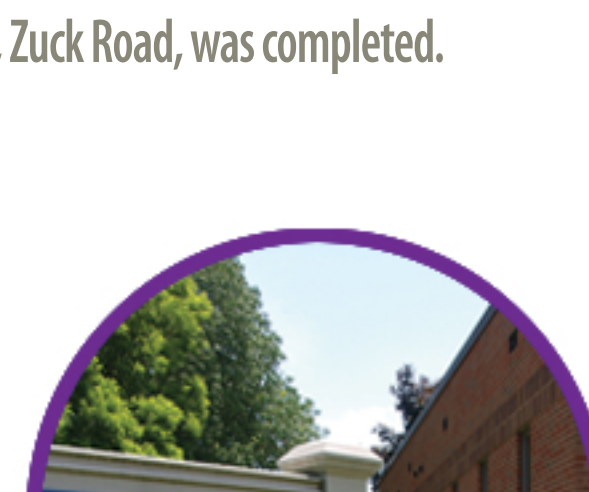
2004

Construction of the Credit Union's sixth office, Zuck Road, was completed.

2006

By the end of 2006, the Credit Union was serving 30,000 members with assets of \$236 million.

In May 2006, to accommodate its growing staff, the Credit Union purchased the former Attorney General building on East 36th Street to house its current Corporate office.



2010

The Credit Union's first CEO, Norb Kaczmarek retires after 41 years with the Credit Union. Two new offices were opened, West 32nd Street and Walmart Supercenter. Mary Beth Wilcher succeeded Norb as CEO and served until 2014.



2015

The Credit Union merges with 1st Choice Community FCU adding two new offices at Schaper Avenue and in Edinboro.

2016

Erie Federal Credit Union celebrates 80 years!



2007

The Credit Union was approved to expand its Community Charter to include Crawford County. By year's end, the Credit Union reached \$308 million in assets and 36,000 members.

2011

The Credit Union celebrated its 75th anniversary.

2014

In April 2014, the Credit Union Appoints former COO, **Brian Waugaman**, as its new CEO.



Ground breaking began on the former Glenwood Elementary School to become the future home of the Credit Union's new corporate headquarters and full service branch.

2017

In June 2017, Grand Opening of the Glenwood Branch and Corporate Headquarters.



2022

Erie FCU and the Erie Times FCU successfully merge in January of 2022.

2023

September 2023, Grand Opening of the Branch in Fairview, PA.

Erie FCU earned a CDFI certification, unlocking grants to boost economic growth and support underserved local communities.



2026

Erie Federal Credit Union celebrates 90 years!

