



## AGENDA

### THE REDEVELOPMENT AUTHORITY OF THE COUNTY OF ERIE REGULAR PUBLIC MEETING

October 28<sup>th</sup>, 2025

9:00 am

#### HEARING OF THE PUBLIC:

##### CALL TO ORDER:

Kate Philips

##### MINUTES

- a. September 23<sup>rd</sup>, 2025\* All

##### FINANCIAL REPORT:

- a. Balance Sheet/Comparative Financials\* Leah Manino
- b. Loans in Discussion – YTD Review Leah Manino

##### NEW BUSINESS:

- a. Corry Laser Technology \$270,000 Loan\* Ethan Bennett
- b. Flagship Equipment Company, Inc. \$275,000 Loan\* Ethan Bennett
- c. Elaine Reed (Gem City Dinor \$100,000 Loan\* Ethan Bennett

##### GRANT REPORT:

Ti Sumner

##### Update from CEO

Tina Mengine

##### MEDIA

[Great Lakes 2100 Spotlight](#)

[Erie Regional Chamber Front Row Podcast](#)

[MBA Magazine - article on pages 32 & 33](#)

##### ADJOURNMENT:

Kate Philips

*\*Agenda items requiring an approval motion.*

**THE NEXT MEETING IS SCHEDULED FOR NOVEMBER 25<sup>th</sup>, 2025**



**Redevelopment Authority of the County of Erie (ECRDA)**  
**Minutes of October 28<sup>th</sup>, 2025**  
**Public Meeting – 9am**

The Redevelopment Authority of the County of Erie held a public meeting on October 28<sup>th</sup>, 2025, at 9:00 am at MacDonald Illig Jones & Britton, 100 State St., Erie, PA. The meeting is pursuant to a legal ad published in the Erie Times on January 5<sup>th</sup>, 2025.

**Board Members present:** Kate Philips, Boo Hagerty, David Knapp, and David DeFazio

**Absent:** Phil English

**Others present:** Wade Root, Grant Administrator, County of Erie, Rock Copeland, County Council Liaison, Jay Alberstadt, Solicitor, Tina Mengine, Leah Manino, Ethan Bennett, and Ti Sumner.

**Hearing of the Public:** Kate Philips called the public hearing to order at 9:01 am, asking for public comment. The public meeting closed at 9:02 am

**Call to Order:** Kate Philips called the meeting to order at 9:03 am.

**Approval of Minutes of September 23<sup>rd</sup>, 2025, Regular meeting\*:**

Kate Philips asked for additions/deletions to the minutes. As there was none, she called for a motion to approve. **On a motion** by Boo Hagerty seconded by David Knapp the minutes were unanimously approved as presented.

**ECRDA Financial Report\*:**

Leah Manino presented the balance sheet & profit and loss reports. Board discussion ensued. Kate Philips asked for a motion to accept the financial report. **On a motion** by Boo Hagerty seconded by David Knapp, the financial report was unanimously accepted as presented.

**ECRDA Cash Available/Loans in Discussion:**

Leah Manino reported on the Cash Available/Loans in Discussion report.

**New Business\*:**

**Corry Laser Technology \$270,000 Loan\***

Ethan Bennett provided details of the \$270,000 request by Corry Laser Technology. If approved, the loan would carry an interest rate of 5.25% 180-month amortization with 120-month balloon payment. The loan comes recommended by the loan committee. Board Discussion ensued. **On a motion** by David Knapp seconded by Boo Hagerty, the loan was unanimously approved as presented.

**Flagship Equipment Company, Inc. \$275,000 Loan\***

Ethan Bennett provided details of the \$275,000 request from Flagship Equipment. If approved, the loan would carry an interest rate of 6.0%, 84 months term. The loan comes recommended by the loan committee. Board Discussion ensued. **On a motion** by Phil English seconded by David Knapp, the loan was unanimously approved as presented.

**Elaine Reed (Gem City Dinner) \$100,000 Loan\***

Ethan Bennett provided details of the \$100,000 request from Elaine Reed. If approved, the loan would carry an interest rate of 5.50%, 84 months term. The loan comes recommended by the loan committee. Board Discussion ensued. **On a motion** by Boo Hagerty seconded by Kate Philips, the loan was unanimously approved as presented.

**Grant Report:**

**East Lake Road** – submitted Power Grant for 2M, will be submitting a LSA Grant for 1M, and ARC for local access road for 1.5M

**PA Sites Grant** – applying for McKean Business Park and IWS in December

**EPA Grant** – Bids will be posted for EPA clean up and applying for a Penn Vest Loan

**McKean Business Park** – awarded \$121,000 from PA Sites for planning

**CEO Update:**

**EMI/IWS** – work continues with window installation and roofing; 3 potential lease agreement should be signed in November

**McKean Business Park** – cost estimates came in from Erie Water Works at 10M and 3 to 4 years for completion, engineers are looking at installing water tower as an option

**East Lake Rd** – Signed agreement with Nine Ships LLC for a build/long term lease

**IRG** – Purchase fell thru. Request for extension from buyer declined. Working with ErieBank on next steps

**Adjournment:** With no other business, Kate Philips called for a motion to adjourn. **On a motion** by Boo Hagerty seconded by David Knapp the meeting formally adjourned at 10:00 am.