

AGENDA

**THE REDEVELOPMENT AUTHORITY OF THE COUNTY OF ERIE
REGULAR PUBLIC MEETING
October 28th, 2025
9:00 am**

HEARING OF THE PUBLIC:

CALL TO ORDER:

Kate Philips

MINUTES

- a. September 23rd, 2025*

All

FINANCIAL REPORT:

- a. Balance Sheet/Comparative Financials*
b. Loans in Discussion – YTD Review

Leah Manino
Leah Manino

NEW BUSINESS:

- a. Corry Laser Technology \$270,000 Loan*
b. Flagship Equipment Company, Inc. \$275,000 Loan*
c. Elaine Reed (Gem City Dinor \$100,000 Loan*

Ethan Bennett
Ethan Bennett
Ethan Bennett

GRANT REPORT:

Ti Sumner

Update from CEO

Tina Mengine

MEDIA

[Great Lakes 2100 Spotlight](#)

[Erie Regional Chamber Front Row Podcast](#)

[MBA Magazine - article on pages 32 & 33](#)

ADJOURNMENT:

Kate Philips

**Agenda items requiring an approval motion.*

THE NEXT MEETING IS SCHEDULED FOR NOVEMBER 25th, 2025



Redevelopment Authority of the County of Erie (ECRDA)
Minutes of October 28th, 2025
Public Meeting – 9am

The Redevelopment Authority of the County of Erie held a public meeting on October 28th, 2025, at 9:00 am at MacDonald Illig Jones & Britton, 100 State St., Erie, PA. The meeting is pursuant to a legal ad published in the Erie Times on January 5th, 2025.

Board Members present: Kate Philips, Boo Hagerty, David Knapp, and David DeFazio

Absent: Phil English

Others present: Wade Root, Grant Administrator, County of Erie, Rock Copeland, County Council Liaison, Jay Alberstadt, Solicitor, Tina Mengine, Leah Manino, Ethan Bennett, and Ti Sumner.

Hearing of the Public: Kate Philips called the public hearing to order at 9:01 am, asking for public comment. The public meeting closed at 9:02 am

Call to Order: Kate Philips called the meeting to order at 9:03 am.

Approval of Minutes of September 23rd, 2025, Regular meeting*:

Kate Philips asked for additions/deletions to the minutes. As there was none, she called for a motion to approve. **On a motion** by Boo Hagerty seconded by David Knapp the minutes were unanimously approved as presented.

ECRDA Financial Report*:

Leah Manino presented the balance sheet & profit and loss reports. Board discussion ensued. Kate Philips asked for a motion to accept the financial report. **On a motion** by Boo Hagerty seconded by David Knapp, the financial report was unanimously accepted as presented.

ECRDA Cash Available/Loans in Discussion:

Leah Manino reported on the Cash Available/Loans in Discussion report.

New Business*:

Corry Laser Technology \$270,000 Loan*

Ethan Bennett provided details of the \$270,000 request by Corry Laser Technology. If approved, the loan would carry an interest rate of 5.25% 180-month amortization with 120-month balloon payment. The loan comes recommended by the loan committee. Board Discussion ensued. **On a motion** by David Knapp seconded by Boo Hagerty, the loan was unanimously approved as presented.

Flagship Equipment Company, Inc. \$275,000 Loan*

Ethan Bennett provided details of the \$275,000 request from Flagship Equipment. If approved, the loan would carry an interest rate of 6.0%, 84 months term. The loan comes recommended by the loan committee. Board Discussion ensued. **On a motion** by Phil English seconded by David Knapp, the loan was unanimously approved as presented.

Elaine Reed (Gem City Dinner) \$100,000 Loan*

Ethan Bennett provided details of the \$100,000 request from Elaine Reed. If approved, the loan would carry an interest rate of 5.50%, 84 months term. The loan comes recommended by the loan committee. Board Discussion ensued. **On a motion** by Boo Hagerty seconded by Kate Philips, the loan was unanimously approved as presented.

Grant Report:

East Lake Road – submitted Power Grant for 2M, will be submitting a LSA Grant for 1M, and ARC for local access road for 1.5M

PA Sites Grant – applying for McKean Business Park and IWS in December

EPA Grant – Bids will be posted for EPA clean up and applying for a Penn Vest Loan

McKean Business Park – awarded \$121,000 from PA Sites for planning

CEO Update:

EMI/IWS – work continues with window installation and roofing; 3 potential lease agreement should be signed in November

McKean Business Park – cost estimates came in from Erie Water Works at 10M and 3 to 4 years for completion, engineers are looking at installing water tower as an option

East Lake Rd – Signed agreement with Nine Ships LLC for a build/long term lease

IRG – Purchase fell thru. Request for extension from buyer declined. Working with ErieBank on next steps

Adjournment: With no other business, Kate Philips called for a motion to adjourn. **On a motion** by Boo Hagerty seconded by David Knapp the meeting formally adjourned at 10:00 am.