



**Redevelopment Authority of the County of Erie (ECRDA)
Minutes of March 24th, 2026
Public Meeting – 9am**

The Redevelopment Authority of the County of Erie held a public meeting on March 24th, 2026, at 9:00 am at MacDonald Illig Jones & Britton, 100 State St., Erie, PA. The meeting is pursuant to a legal ad published in the Erie Times on January 15th, 2026.

Board Members present: Boo Hagerty, Phil English, and David Knapp

Absent: Kate Philips, and David DeFazio

Others present: Jay Alberstadt, Solicitor, Rock Copeland, County Council Liaison, Tina Mengine, Leah Manino, and Ethan Bennett

Hearing of the Public: Boo Hagerty called the public hearing to order at 9:00 am, asking for public comment. The public meeting closed at 9:01 am

Call to Order: Boo Hagerty called the meeting to order at 9:02 am.

Approval of Minutes of February 24th, 2026, Regular meeting*:

Boo Hagerty asked for additions/deletions to the minutes. As there was none, he called for a motion to approve. **On a motion** by Phil English seconded by David Knapp the minutes were unanimously approved as presented.

ECRDA Financial Report*:

Leah Manino presented the balance sheet & profit and loss reports. Board discussion ensued. Boo Hagerty asked for a motion to accept the financial report. **On a motion** by David Knapp seconded by Phil English, the financial report was unanimously accepted as presented.

ECRDA Cash Available/Loans in Discussion:

Leah Manino reported on the Cash Available/Loans in Discussion report, noting capital is tight. Demand exceeds capital available.

Grant Report:

Tina Mengine noted that there was no change from last month's report.

New Business*:

Lease IWS/ECRDA*

Tina Mengine reviewed the lease agreement with EDCEC and ECRDA. ECRDA offices will move to IWS upon completion. Board Discussion ensued. **On a motion** by Phil English and seconded by David Kanpp the lease agreement was unanimously approved.

Abacus Capital Holding \$205,000 Loan*

Ethan Bennett provided details of the \$205,000 request from Abacus Capital Holding to purchase commercial property at 3250 West Lake Road. If approved, the loan would carry an interest rate of 5.00% a 180-month amortization with a 120-month balloon payment. Board Discussion ensued.

On a motion by David Knapp seconded by Phil English the loan was unanimously approved as presented.

FEC Realty \$150,000 Loan*

Ethan Bennett provided details of the \$150,000 request from FEC Realty to purchase property at 10042 Keystone Drive, Lake City, PA. If approved, the loan would carry an interest rate of 5.50% a 180-month amortization with a 120-month balloon payment. Board Discussion ensued. **On a motion** by Boo Hagerty seconded by David Knapp the loan was unanimously approved as presented.

CEO Update:

CRIZ – Need to provide signed leases to our request

IWS – Moving quickly on construction, on track for Fall 2026

Quin T – 2 proposals for purchase of property will be presented at EDCEC Board meeting March 26

McKean Business Park – continue to work with prospects

East Lake View – Nine Ships in final design stage

Adjournment: With no other business, Boo Hagerty called for a motion to adjourn. **On a motion** by David Knapp seconded by Phil English the meeting formally adjourned at 9:55 am.