



Comparison of Planned Gifts to TCF

	Bequest	Charitable Gift Annuity (CGA)	Charitable Remainder Trust (CRT)	Charitable Lead Trust (CLT)
Definition	A gift of real or personal property, including cash, stock, or bonds directed by Donor's will or trust to be given to TCF	A combination gift to charity and stream of income for one or two lives.	Popular life-income plan where cash, securities, real property, or other assets are transferred to trust. Trustee pays beneficiaries. At termination, remaining assets transferred to TCF fund	Donor transfers property to lead trust, which pays a percentage of trust assets, usually for a term of years, to TCF. At termination, remaining assets and growth are passed to Donor's heirs
Best to Use When	Donor wishes to maintain ownership of asset during life	Appropriate for use when Donor wants guaranteed fixed income for life and gift amount is \$10,000 or higher	Beneficiary wants income for life or a term of years. Typical asset amount should be \$100,000+. Annuity Trust (CRAT) yields fixed payments and Unitrust (CRUT) yields variable payments	Donor has a moderate to large taxable estate; may desire to pass certain assets to heirs or want to hold assets with growth potential
Age limits	None	Payment beneficiaries must be at least 65	Payment beneficiaries must be at least 65 or trust may pay income for a term of years	Age limits are determined by financial institution. Trust may also be based on a fixed term of years.
Tax benefits possible	Estate	Income and estate	Income and estate; professional advisor input necessary	Possible income and estate; professional advisor input necessary
Can additional gifts be made?	Family and friends may contribute in donor's honor to an established fund	Donors can create additional CGAs in increments of \$5,000 or more, after the initial CGA	Yes to a CRUT; No to a CRAT	Yes to a CLUT; No to a CLAT
Philanthropic outcomes	Donor's gift may create a new fund of Donor's choice or be added to an existing fund for the benefit of agencies or interests in the community	At maturity, if \$10,000 remains, it may become a new named fund for the charitable purpose of Donor's choice. Smaller remainders will be added to existing TCF funds of Donor's choice	Donor may select the organization/s to benefit from the fund created or gift remaining at termination	Donor may select organization/s to benefit
Minimum Requirements	Gifts of any size accepted; \$10,000 minimum to create a new named fund	\$10,000 or \$20,000 for a named fund	Estate planning lawyer required. A minimum of \$100,000 in assets recommended	Estate planning lawyer required. Significant assets recommended
Fees/applicable costs (other than personal legal expenses) for set-up	No TCF fees	No TCF fees Fees charged by bank administrator	No TCF fees Bank investment fees and tax preparation fees charged to trust	No TCF fees Bank investment fees and tax preparation fees charged to trust