



Findlay • Hancock County

The Community Foundation

Bridging Resources. Granting Opportunity.

Disclosure Statement

FOUNDATION STAFF

Brian Treece, President & CEO
Kimberly Bash, Chief Community Engagement Officer
Richard Brown, Chief Financial Officer
Tasha Dimling, Donor Engagement Officer
Deb Ebert, Scholarship and Donor Services Coordinator
Pat Eingle, Office Assistant
Genna Freed, Communications Director
Lisa Houck, Accounting Assistant
Nick Kulik, Chief Donor Engagement Officer
Cindy Lahey, Administrative Assistant
Andrea Reinhart, Donor Relations and Stewardship Manager

THE FAMILY CENTER STAFF

Sterling Helms, Building Manager
Melissa Hanneman, Assistant Building Manager

FOUNDATION BOARD OF TRUSTEES

Ginger Jones, Chairperson	Richard Kirk
Gary Wilson, Vice Chairperson	John Koehler
Garry Peiffer, Treasurer	Ed Reading
Patty Lucas, Secretary	Christina Rodriguez
Don Essex	Dave Thomas

FINANCE AND INVESTMENT COMMITTEE

Garry Peiffer, Chairman	Alec Reinhardt
Thomas Donnell	Charles Younger
John Haywood	Brian Treece, ex-officio member
John Koehler	Richard Brown, ex-officio member

INVESTMENT MANAGERS

Fund Evaluation Group monitors investment performance of assets held by the following managers:

- Audax Management Company, LLC
- Charles Schwab
- Edward Jones
- Evanston Capital Management, LLC
- Falcon Strategic Partners
- JP Alerian MLP Fund
- Key Private Bank
- Merrill Lynch
- Pyramis Global Advisors
- SVP Global
- Voya Financial
- Steadfast Long Capital, Ltd.
- Summit Partners
- The Trust Company Family Offices

ADMINISTRATIVE FEES

For endowed fund, the Foundation assesses an administrative fee of 1%, 2% for scholarships. The fee is calculated based on the average market value of the fund for the twelve trailing quarters ending September 30 of the previous year. For spend down Donor Advised Funds, the Foundation assesses an administrative fee of 1.25% or \$500, whichever is greater, calculated based on the average market value of the fund for the 12 trailing quarters ending December 31 of the previous year and assessed in January.

INVESTMENT FEES

The funds of the Foundation share proportionately, based on market value, in investment fees.

Investment Policy Summary

OBJECTIVES

The overall, long-term investment goal of the Foundation is to achieve an annualized total return, through appreciation and income, that is greater than the rate of inflation (as measured by the broad, domestic Consumer Price Index) plus 5.5% (4.5% spending plus 1.0% administrative fee), thus protecting the assets against inflation.

SPENDING POLICY

The Foundation's spending policy determines the amount that will be available to grant from a fund. The Foundation's current spending policy is 4.5% of the average of the twelve trailing quarter's market value of a fund as of June 30.

ASSET ALLOCATION

The Foundation's current investment allocation adopted May 2020 is as follows:

ASSET CATEGORY	TARGET	RANGE	
		Min	Max
GLOBAL EQUITY	61.5%	40%	75%
Public Equities	56.5%	40%	70%
Domestic	41%	15%	40%
International Developed	11.5%	5%	30%
Emerging Markets	4%	0%	20%
Hedged Equity	0%	0%	10%
Private Equity	5%	0%	10%
GLOBAL FIXED INCOME/CREDIT	26.5%	10%	40%
Interest Rate Sensitive	10%	5%	40%
Credit Sensitive	16.5%	0%	20%
Liquid	10%	0%	20%
Private Debt	6.5%	0%	10%
REAL ASSETS	0%	0%	30%
Real Estate	0%	0%	15%
Natural Resources	0%	0%	10%
Infrastructure	0%	0%	10%
DIVERSIFYING STRATEGIES	12%	0%	30%
Liquid Funds	0%	0%	20%
Hedge Funds	12%	0%	20%