



Findlay • Hancock County

**The Community
Foundation**

Bridging Resources. Granting Opportunity.

Disclosure Statement

As of 1/12/24

Foundation Staff

Brian Treece, President & CEO
Kimberly Bash, Chief Community Engagement Officer
Richard Brown, Chief Financial Officer
Andrea Clements, Scholarship and Business Process Manager
Tasha Dimling, Director of Major and Planned Giving
Genna Freed, Communications Director
Rachel Gerber, Donor Engagement Officer
Lisa Houck, Finance and Communications Associate
Cindy Lahey, Administrative Assistant
Andrea Reinhart, Donor Relations and Stewardship Manager
Cassie Turner, Community Engagement Officer

The Family Center Staff

Sterling Helms, Building Manager
Laura Boyce, Assistant Building Manager

Foundation Board of Trustees

Patty Lucas, Chairperson	Don Essex
John Livingston, Vice Chairperson	Ginger Jones
Beverly Dowling, Treasurer	Alissa Preston
Kelly Shroll, Secretary	Ed Reading
Bill Conlisk	Christina Rodriguez
Frank Cosiano	Gary Wilson

Finance and Investment Committee

Beverly Dowling, Chairperson	John Livingston
Bill Conlisk	Garry Peiffer
Curt Cramer	Rod Walton
John Haywood	Brian Treece, ex-officio member
Ginger Jones	Richard Brown, ex-officio member

Investment Managers

Fund Evaluation Group monitors investment performance of assets held by the following managers:

- | | |
|----------------------------------|--|
| • Champlain Investment Partners | • Oberweis Asset Management, Inc. |
| • Charles Schwab | • PIMCO |
| • Dimensional Fund Advisors | • Principal Global Investors, LLC |
| • Dodge & Cox | • Steadfast Financial |
| • Edward Jones | • T. Rowe Price |
| • EuroPacific (Capital Research) | • The Trust Company Family Offices |
| • Fidelity Investments | • Vanguard Investments |
| • Fred Alger Management, LLC | • Weatherlow/Evanston Capital Management |
| • Key Private Bank | • Western Asset Management Compa |
| • Merrill Lynch | |

Foundation Support Fees

For endowed funds, the Foundation assesses a support fee of 1%, 2% for scholarships. The fee is calculated based on the average market value of the fund for the twelve trailing quarters ending June 30 of the previous year. For spend down Donor Advised Funds, the Foundation assesses support fee of 1.25% or \$500, whichever is greater, calculated based on the average market value of the fund for the 12 trailing quarters ending December 31 of the previous year and assessed in January.

Investment Fees

The funds of the Foundation share proportionately, based on market value, in investment fees.

Investment Policy Summary

Objectives

The overall, long-term investment goal of the Foundation is to achieve an annualized total return, through appreciation and income, that is greater than the rate of inflation (as measured by the broad, domestic Consumer Price Index) plus 5.5% (4.5% spending plus 1.0% support fee), thus protecting the assets against inflation.

Spending Policy

The Foundation's spending policy determines the amount that will be available to grant from a fund. The Foundation's current spending policy is 4.5% of the average of the twelve trailing quarter's market value of a fund as of June 30.

Asset Allocation

The Foundation's current investment allocation adopted May 2020 is as follows:

ASSET CATEGORY	TARGET	RANGE	
		Min	Max
GLOBAL EQUITY	61.5%	40%	75%
Public Equities	56.5%	40%	70%
Domestic	41%	15%	40%
International Developed	11.5%	5%	30%
Emerging Markets	4%	0%	20%
Hedged Equity	0%	0%	10%
Private Equity	5%	0%	10%
GLOBAL FIXED INCOME/CREDIT	26.5%	10%	40%
Interest Rate Sensitive	10%	5%	40%
Credit Sensitive	16.5%	0%	20%
Liquid	10%	0%	20%
Private Debt	6.5%	0%	10%
REAL ASSETS	0%	0%	30%
Real Estate	0%	0%	15%
Natural Resources	0%	0%	10%
Infrastructure	0%	0%	10%
DIVERSIFYING STRATEGIES	12%	0%	30%
Liquid Funds	0%	0%	20%
Hedge Funds	12%	0%	20%